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**POCOPSON TOWNSHIP**

**ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**DECEMBER 31, 2021**

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# 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: \_\_\_\_\_ County: \_\_\_\_\_

Township of: **Pocopson** County: **Chester**

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

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## INDEPENDENT AUDITOR'S REPORT

March 28, 2022

To the Board of Supervisors  
Pocopson Township  
Pocopson, Pennsylvania

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of Pocopson Township, Pocopson, Pennsylvania, as of and for the year ended December 31, 2021.

#### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of Pocopson Township, Pocopson, Pennsylvania, as of December 31, 2021, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

#### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pocopson Township as of December 31, 2021, or the changes in financial position thereof for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's

To the Board of Supervisors  
Pocopson Township

Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pocopson Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by Pocopson Township on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

#### Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. Pocopson Township prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, Pocopson Township prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

To the Board of Supervisors  
Pocopson Township

omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pocopson Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pocopson Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

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## Balance Sheet December 31, 2021

		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	2,167,324	440,355	2,662,525	
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 2,167,324</b>	<b>\$ 440,355</b>	<b>\$ 2,662,525</b>	<b>\$ -</b>

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209					
231-239	All Other Current Liabilities	6,585			
230	Due To Other Funds	15,537			
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 22,122</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	2,145,202	440,355	2,662,525	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 2,145,202</b>	<b>\$ 440,355</b>	<b>\$ 2,662,525</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments			24,090			5,294,294
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds			15,537			15,537
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
<b>Total Assets and Other Debits</b>		\$ -	\$ -	\$ 39,627	\$ -	\$ -	\$ 5,309,831

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities			39,627			46,212
230	Due To Other Funds						15,537
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt and Other Credits						-
<b>Total Liabilities and Other Credits</b>		\$ -	\$ -	\$ 39,627	\$ -	\$ -	\$ 61,749

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31						5,248,082
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,248,082

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	\$ 5,309,831
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.



### Statement of Revenues and Expenditures December 31, 2021

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Taxes					
301.00	Real Estate Taxes	301,551	132,316	335,886	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	294,445			
310.20	Earned Income Taxes/Wage Taxes	1,122,721			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	60,980			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes <b>(Please List)</b>				
<b>Total Taxes</b>		<b>\$ 1,779,697</b>	<b>\$ 132,316</b>	<b>\$ 335,886</b>	<b>\$ -</b>

Licenses and Permits					
320-322	All Other Licenses and Permits	90			
321.80	Cable Television Franchise Fees	114,167			
<b>Total Licenses and Permits</b>		<b>\$ 114,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Fines and Forfeits					
330-332	Fines and Forfeits	58,245			
<b>Total Fines and Forfeits</b>		<b>\$ 58,245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Interest, Rents, and Royalties					
341.00	Interest Earnings	2,699	212	13,855	
342.00	Rents and Royalties	3,500			
<b>Total Interest, Rents, and Royalties</b>		<b>\$ 6,199</b>	<b>\$ 212</b>	<b>\$ 13,855</b>	<b>\$ -</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

## 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Taxes</b>					
301.00	Real Estate Taxes				769,753
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				294,445
310.20	Earned Income Taxes/Wage Taxes				1,122,721
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				60,980
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 2,247,899

Licenses and Permits					
320-322	All Other Licenses and Permits				90
321.80	Cable Television Franchise Fees				114,167
<b>Total Licenses and Permits</b>		\$ -	\$ -	\$ -	\$ 114,257

Fines and Forfeits					
330-332	Fines and Forfeits				58,245
<b>Total Fines and Forfeits</b>		\$ -	\$ -	\$ -	\$ 58,245

Interest, Rents, and Royalties					
341.00	Interest Earnings				16,766
342.00	Rents and Royalties				3,500
<b>Total Interest, Rents, and Royalties</b>		\$ -	\$ -	\$ -	\$ 20,266

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Federal</b>					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements	252,724			
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ 252,724	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets	7,735			
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	24,433			
355.01	Public Utility Realty Tax (PURTA)	1,915			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		178,721		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	14,855			
355.07	Foreign Fire Insurance Tax Distribution	31,707			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 80,645	\$ 178,721	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	334			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	65,000			
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ 65,334	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				252,724
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ 252,724

State					
354.03	Highway and Streets				7,735
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				24,433
355.01	Public Utility Realty Tax (PURTA)				1,915
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				178,721
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				14,855
355.07	Foreign Fire Insurance Tax Distribution				31,707
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 259,366

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				334
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				65,000
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 65,334

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 577,424
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2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	7,970			
362.00	Public Safety	64,220			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services	87,317			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	1,660			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		\$ 161,167	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	4,751			
<b>Total Unclassified Operating Revenues</b>		\$ 4,751	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	3,400			
392.00	Interfund Operating Transfers**			892,286	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures				
<b>Total Other Financing Sources</b>		\$ 3,400	\$ -	\$ 892,286	\$ -

<b>TOTAL REVENUES</b>	\$ 2,526,419	\$ 311,249	\$ 1,242,027	\$ -
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				7,970
362.00	Public Safety				64,220
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				87,317
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection and Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				1,660
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
<b>Total Charges for Service</b>		\$ -	\$ -	\$ -	\$ 161,167

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				4,751
<b>Total Unclassified Operating Revenues</b>		\$ -	\$ -	\$ -	\$ 4,751

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				3,400
392.00	Interfund Operating Transfers**				892,286
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				-
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 895,686

<b>TOTAL REVENUES</b>		\$ -	\$ -	\$ -	\$ 4,079,695
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	39,533		1,425	
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	69,177			
403.00	Tax Collection	1,824			
404.00	Solicitor/Legal Services	25,614			
405.00	Secretary/Clerk	110,059			
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing	25,903		981	
408.00	Engineering Services	32,969			
409.00	General Government Buildings and Plant	52,833		1,173,565	
<b>Total General Government</b>		<b>\$ 357,912</b>	<b>\$ -</b>	<b>\$ 1,175,971</b>	<b>\$ -</b>

Public Safety					
410.00	Police				
411.00	Fire	112,135	82,784		
412.00	Ambulance/Rescue	48,392	49,532		
413.00	UCC and Code Enforcement	81,536			
414.00	Planning and Zoning	46,339			
415.00	Emergency Management and Communications	1,214			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		<b>\$ 289,616</b>	<b>\$ 132,316</b>	<b>\$ -</b>	<b>\$ -</b>

Health and Human Services					
420.00-425.00	Health and Human Services	5,775			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	929			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment	-			
<b>Total Public Works - Sanitation</b>		<b>\$ 929</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				40,958
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration				69,177
403.00	Tax Collection				1,824
404.00	Solicitor/Legal Services				25,614
405.00	Secretary/Clerk				110,059
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				26,884
408.00	Engineering Services				32,969
409.00	General Government Buildings and Plant				1,226,398
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 1,533,883

Public Safety					
410.00	Police				-
411.00	Fire				194,919
412.00	Ambulance/Rescue				97,924
413.00	UCC and Code Enforcement				81,536
414.00	Planning and Zoning				46,339
415.00	Emergency Management and Communications				1,214
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 421,932

Health and Human Services					
420.00-425.00	Health and Human Services				5,775

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				929
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment				-
<b>Total Public Works - Sanitation</b>		\$ -	\$ -	\$ -	\$ 929



EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	317,982	241	16,470	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	7,687	47,102		
433.00	Traffic Control Devices	56	3,053		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	81	1,752		
437.00	Repairs of Tools and Machinery	816	9,173		
438.00	Maintenance and Repairs of Roads and Bridges	1,385	40,209		
439.00	Highway Construction and Rebuilding Projects		200,137		
<b>Total Public Works - Highways and Streets</b>		<b>\$ 328,007</b>	<b>\$ 301,667</b>	<b>\$ 16,470</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	12,483			
447.00	Transit System				
448.00	Water System	6,122			
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 18,605</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	1,576		49,363	
455.00	Shade Trees				
456.00	Libraries	18,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	3,790		1,316	
<b>Total Culture and Recreation</b>		<b>\$ 23,366</b>	<b>\$ -</b>	<b>\$ 50,679</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration				334,693
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				54,789
433.00	Traffic Control Devices				3,109
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				1,833
437.00	Repairs of Tools and Machinery				9,989
438.00	Maintenance and Repairs of Roads and Bridges				41,594
439.00	Highway Construction and Rebuilding Projects				200,137
<b>Total Public Works - Highways and Streets</b>		\$ -	\$ -	\$ -	\$ 646,144

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				12,483
447.00	Transit System				-
448.00	Water System				6,122
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 18,605

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				50,939
455.00	Shade Trees				-
456.00	Libraries				18,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				5,106
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 74,045

<b>Community Development</b>					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)			226,000	
472.00	Debt Interest (short-term and long-term)			44,631	
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ -	\$ -	\$ 270,631	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	30,343			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	18,645			
484.00	Worker Compensation Insurance	14,086			
487.00	Group Insurance and Other Benefits	77,332			
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ 140,406	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	37,471			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	801			
<b>Total Unclassified Operating Expenditures</b>		\$ 801	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	892,286	-		
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 892,286	\$ -	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 2,095,174	\$ 433,983	\$ 1,513,751	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 431,245	\$ (122,734)	\$ (271,724)	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)				226,000
472.00	Debt Interest (short-term and long-term)				44,631
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 270,631

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				30,343
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				18,645
484.00	Worker Compensation Insurance				14,086
487.00	Group Insurance and Other Benefits				77,332
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ -	\$ -	\$ -	\$ 140,406

Insurance					
486.00	Insurance, Casualty, and Surety				37,471

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				801
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ 801

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				892,286
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 892,286

<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ 4,042,908
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ 36,787
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

<b>DEBT STATEMENT</b>											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
2007 GRN Series A	N	2007	2026	2,500,000	688,000		109,000		579,000		\$ 579,000
Open Space Loan	N	2011	2029	2,100,000	1,161,000		117,000		1,044,000		\$ 1,044,000
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

**TOTAL OUTSTANDING DEBT**

\$	1,623,000
	-
	-
\$	1,623,000

<b>STATEMENT OF CAPITAL EXPENDITURES</b>			
<b>CATEGORY:</b>	<b>Capital Purchases</b>	<b>Capital Construction</b>	<b>Total</b>
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	20,742	1,171,939	1,192,681
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police			-
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		200,137	200,137
Water			-
Other <i>(Please Specify)</i>			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-

<b>TOTAL CAPITAL EXPENDITURES*</b>	<b>\$ 1,392,818</b>
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*\* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

<b>EMPLOYEE COMPENSATION</b>	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	<b>\$ 405,372</b>
<i>** Use income from box 16 of the W-3 Statement</i>	