



**POCOPSON TOWNSHIP
CHESTER COUNTY**

**ANNUAL AUDIT AND FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2024**



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**POCOPSON TOWNSHIP
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2024**

INDEPENDENT AUDITORS' REPORT	1-2
ANNUAL AUDIT AND FINANCIAL REPORT	
Balance Sheet	3-4
Statement of Revenues and Expenditures	5-16
Debt Statement	17
Statement of Capital Expenditures	18



INDEPENDENT AUDITORS' REPORT

Board of Supervisors
Pocopson Township
Chester County, Pennsylvania

Report on the Audit of the Annual Audit and Financial Report

Opinion

We have audited the accompanying annual audit and financial report (the financial report) of Pocopson Township, Chester County, Pennsylvania, as of and for the year ended December 31, 2024.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial report referred to above presents fairly, in all material respects, the financial position of the Pocopson Township as of December 31, 2024 and the results of its operations for the year then ended, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED), as described below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Pocopson Township as of December 31, 2024, or the results of operations for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial report section of our report. We are required to be independent of Pocopson Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial report is prepared by the Pocopson Township on the modified cash basis of accounting, whereby revenues are recognized when received rather than earned and expenditures are recognized when paid rather than incurred. Modifications to the cash basis of accounting include recording payroll withholdings and escrow liabilities. This is a basis of accounting prescribed and permitted by DCED to meet the financial reporting provision requirements of DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The financial reporting provisions of DCED do not require footnote disclosures. The effects on the financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the reporting provisions of DCED. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial report that is it is free from material misstatement, whether due to error or fraud.

Auditors' Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pocopson Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pocopson Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.



CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
October 21, 2025

Balance Sheet December 31, 2024

		Governmental Funds			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Assets and Other Debits					
100-120	Cash and Investments	4,515,820	670,918	1,810,197	
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds				
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 4,515,820	\$ 670,918	\$ 1,810,197	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	4,528			
200-209	All Other Current Liabilities				
231-239					
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits	5,051			
Total Liabilities and Other Credits		\$ 9,579	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	4,506,241	670,918	1,810,197	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 4,506,241	\$ 670,918	\$ 1,810,197	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments						6,996,935
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							-
130	Due From Other Funds						-
131-139	Other Current Assets						-
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,996,935

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings						4,528
200-209	All Other Current Liabilities						-
231-239							-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt and Other Credits						5,051
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,579

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	-		-			6,987,356
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,987,356

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 6,996,935
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2024					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	191,388	355,542	367,652	
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	151,110			
310.20	Earned Income Taxes/Wage Taxes	1,333,951			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**		61,206		
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				
Total Taxes		\$ 1,676,449	\$ 416,748	\$ 367,652	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	620			
321.80	Cable Television Franchise Fees	123,720			
Total Licenses and Permits		\$ 124,340	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	7,534			
Total Fines and Forfeits		\$ 7,534	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	212,462	41,408	92,796	
342.00	Rents and Royalties				
Total Interest, Rents, and Royalties		\$ 212,462	\$ 41,408	\$ 92,796	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes			-	914,582
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				151,110
310.20	Earned Income Taxes/Wage Taxes				1,333,951
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				61,206
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 2,460,849

Licenses and Permits					
320-322	All Other Licenses and Permits				620
321.80	Cable Television Franchise Fees				123,720
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 124,340

Fines and Forfeits					
330-332	Fines and Forfeits				7,534
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 7,534

Interest, Rents, and Royalties					
341.00	Interest Earnings				346,666
342.00	Rents and Royalties				-
Total Interest, Rents, and Royalties		\$ -	\$ -	\$ -	\$ 346,666

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	1,318			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,322			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		179,890		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	24,376			
355.07	Foreign Fire Insurance Tax Distribution	39,249			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements			-	
356.00	State Payments in Lieu of Taxes				
Total State		\$ 67,265	\$ 179,890	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	511,103		14,479	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ 511,103	\$ -	\$ 14,479	\$ -

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	-			1,318
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				2,322
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				179,890
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid	-			24,376
355.07	Foreign Fire Insurance Tax Distribution				39,249
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 247,155

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				525,582
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ 525,582

TOTAL INTERGOVERNMENTAL REVENUES	\$ 772,737
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2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	8,506			
362.00	Public Safety	88,017			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services	52,339	2,314		
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	4,825		1,300	
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service		-		
Total Charges for Service		\$ 153,687	\$ 2,314	\$ 1,300	\$ -

Unclassified Operating Revenues					
383.00	Assessments	2,736			
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors		-		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
Total Unclassified Operating Revenues		\$ 2,736	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition			22,655	
392.00	Interfund Operating Transfers**	413,519	496,241	25,316	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	15,180			
Total Other Financing Sources		\$ 428,699	\$ 496,241	\$ 47,971	\$ -

TOTAL REVENUES		\$ 3,184,275	\$ 1,136,601	\$ 524,198	\$ -
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				8,506
362.00	Public Safety				88,017
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				54,653
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection and Disposal Charge (trash)	-			-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				6,125
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service	-			-
Total Charges for Service		\$ -	\$ -	\$ -	\$ 157,301

Unclassified Operating Revenues					
383.00	Assessments				2,736
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				-
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 2,736

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-			22,655
392.00	Interfund Operating Transfers**				935,076
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				15,180
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 972,911

TOTAL REVENUES		\$ -	\$ -	\$ -	\$ 4,845,074
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	70,698	-	-	
401.00	Executive (Manager or Mayor)				
402.00	Auditing Services/Financial Administration	34,547			
403.00	Tax Collection	18,657			
404.00	Solicitor/Legal Services	41,683			
405.00	Secretary/Clerk	259,223		-	
406.00	Other General Government Administration	666			
407.00	IT - Networking Services - Data Processing	35,709		11,558	
408.00	Engineering Services	2,179			
409.00	General Government Buildings and Plant	42,315		58,342	
Total General Government		\$ 505,677	\$ -	\$ 69,900	\$ -

Public Safety					
410.00	Police			-	
411.00	Fire	39,249	563,469		
412.00	Ambulance/Rescue		-		
413.00	UCC and Code Enforcement	90,290			
414.00	Planning and Zoning	25,155			
415.00	Emergency Management and Communications	125			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 154,819	\$ 563,469	\$ -	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	1,200			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	1,349			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment	1,432			
Total Public Works - Sanitation		\$ 2,781	\$ -	\$ -	\$ -

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				70,698
401.00	Executive (Manager or Mayor)				-
402.00	Auditing Services/Financial Administration			-	34,547
403.00	Tax Collection			-	18,657
404.00	Solicitor/Legal Services				41,683
405.00	Secretary/Clerk				259,223
406.00	Other General Government Administration				666
407.00	IT - Networking Services - Data Processing				47,267
408.00	Engineering Services				2,179
409.00	General Government Buildings and Plant				100,657
Total General Government		\$ -	\$ -	\$ -	\$ 575,577

Public Safety					
410.00	Police				-
411.00	Fire				602,718
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				90,290
414.00	Planning and Zoning				25,155
415.00	Emergency Management and Communications				125
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 718,288

Health and Human Services					
420.00-425.00	Health and Human Services				1,200

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	-			1,349
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment				1,432
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ 2,781

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	371,871		78,003	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	1,629	22,820		
433.00	Traffic Control Devices	3,000	1,090		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	5,600			
437.00	Repairs of Tools and Machinery	34,846	11,889		
438.00	Maintenance and Repairs of Roads and Bridges	609,468	40,427		
439.00	Highway Construction and Rebuilding Projects	-	208,986		
Total Public Works - Highways and Streets		\$ 1,026,414	\$ 285,212	\$ 78,003	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	44,943			
447.00	Transit System				
448.00	Water System	9,543			
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 54,486	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	3,885		79,618	
455.00	Shade Trees				
456.00	Libraries	27,000			
457.00	Civil and Military Celebrations	11,194			
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation			-	
Total Culture and Recreation		\$ 42,079	\$ -	\$ 79,618	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
430.00	General Services - Administration				449,874
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				24,449
433.00	Traffic Control Devices				4,090
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				5,600
437.00	Repairs of Tools and Machinery				46,735
438.00	Maintenance and Repairs of Roads and Bridges				649,895
439.00	Highway Construction and Rebuilding Projects				208,986
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 1,389,629

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				44,943
447.00	Transit System				-
448.00	Water System				9,543
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 54,486

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				83,503
455.00	Shade Trees				-
456.00	Libraries				27,000
457.00	Civil and Military Celebrations				11,194
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 121,697

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)			242,000	-
472.00	Debt Interest (short-term and long-term)			27,535	
475.00	Fiscal Agent Fees			-	
Total Debt Service		\$ -	\$ -	\$ 269,535	\$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	46,686			
484.00	Worker Compensation Insurance	13,735			
487.00	Group Insurance and Other Benefits	122,832			
Total Employer Paid Benefits and Withholding Items		\$ 183,253	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	70,119			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	950			
Total Unclassified Operating Expenditures		\$ 950	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	829,101		105,975	
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 829,101	\$ -	\$ 105,975	\$ -

TOTAL EXPENDITURES	\$ 2,870,879	\$ 848,681	\$ 603,031	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 313,396	\$ 287,920	\$ (78,833)	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				242,000
472.00	Debt Interest (short-term and long-term)				27,535
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 269,535

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions	-			46,686
484.00	Worker Compensation Insurance				13,735
487.00	Group Insurance and Other Benefits				122,832
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ -	\$ 183,253

Insurance					
486.00	Insurance, Casualty, and Surety				70,119

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				950
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ 950

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				935,076
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 935,076

TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 4,322,591
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 522,483
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
07 GRN Series A	N	2007	2026	2,500,000	355,000		116,000		239,000		\$ 239,000
Open Space Loan	N	2011	2029	2,100,000	801,000		126,000		675,000		\$ 675,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding
 Capitalized lease obligations
 Other debt

TOTAL OUTSTANDING DEBT

\$	914,000
	-
	-
\$	914,000



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